

ECON300001

Economic Development and Financial Markets

Program : Global Summer Program

Term : Summer 2024

Duration : June 3, 2024 - July 26, 2024

Contact Hours : 54

Fudan Credits : 3

Course Description:

As China's economy continues its rapid growth and rise on the global stage, having a deep understanding of the Chinese economy will be essential for future leaders to strategize effectively. Chinese financial markets are becoming more integrated with the global system and presenting greater opportunities for international investors. Given China's growing influence, events within the country will have widespread international effects.

This course provides a comprehensive overview of the important economic issues currently facing China. With participants from diverse backgrounds, different perspectives on the Chinese economy can be gained. Developing and sharing critical analysis will help grasp the key aspects of China's economic model to see past common preconceptions. Examining real cases of Chinese companies may spark new ideas on how to partner and compete.

The course also introduces China's financial institutions, instruments, and trends. It aims to establish foundational knowledge for comprehending and anticipating China's financial evolution. Current debates regarding the Chinese markets will be emphasized. Similarities and differences between the Chinese system and developed counterparts will be highlighted. Overall, the class equips learners with balanced economic literacy vital to engaging constructively with China.

Course Goals:

1. Understand the historical and cultural context of China's economic and financial development;
2. Experience many different perspectives on Chinese economy and Chinese companies through readings, case studies and discussions;
3. Develop a holistic analytical framework and form independent judgment on economic events in China;
4. Understand international strategies of Chinese companies;
5. Develop skills for analyzing Chinese financial market from the perspectives of international investors.

Prerequisites:

Introductory course in economics or finance would be helpful, but not a must.

Textbook:

There is no textbook for this course.

Web: <https://www.fdsf.fudan.edu.cn> Email: studytour@fudan.edu.cn Add: 670 Guoshun RD ,Shanghai ,China,200433

References

- Tian Zhu, *Catching Up to America: Culture, Institutions, and the Rise of China*, Cambridge University Press, 2021.
- Graham Allison, Nathalie Kiersznowski, Charlotte Fitzek, *The Great Economic Rivalry: China vs the U.S.*, Belfer Center for Science and International Affairs, Harvard Kennedy School, 2022.

Schedule:

Lecture	Date	Time	Topic
1	June 3, 2024	Online Sessions Lecture 1-2: 08:30-12:00 BJT (UTC+8) Lecture 3 (June 17): 13:30-17:00 BJT (UTC+8) Lecture 4-8: 08:30-12:00 BJT (UTC+8)	Economic growth with Chinese characteristics How Chinese economic growth fits the textbook economic growth models, and how not, and its implications for economic growth.
2	June 13, 2024		Key features of Chinese economic system and its historical and social context.
3	June 17, 2024		Long term trends and challenges
4	June 24, 2024		Current economic performance and challenges.
5	July 1, 2024		Innovations in China
6	July 8, 2024		Green Growth in China
7	July 16, 2024		The global impact of Chinese economy
8	July 17, 2024		Financial system of Chinese
9	July 22-July 26, 2024	Offline Sessions Lecture 9 - 12: TBD	Q&A, interactive discussion of topics of common interests.
10			Case presentations
11			Project presentations
12			Final Exam

Assessment:

Assessment Task	Weighting
1. In-class Participation	15%
2. Group Written Assignment	30%
3. Final Exam	55%

Grading Scale:

Grades	A	A-	B+	B	B-	C+	C	C-	D	F
100	90-100	85-89	82-84	78-81	75-77	71-74	66-70	62-65	60-61	<60

The instructor will use the grading system as applied by Fudan University.

Credit Point Value:

Component	Contact Hours	Fudan Credits
Academic Lectures	44	3
Thesis/Exam	4	
Field Trip	3	
Seminar	3	
Total	54	

At Fudan University, the duration of one contact hour is 45 minutes, and 18 contact hours are equivalent to 1 credit.

Note: The document is subject to change at the discretion of School of Management, Fudan University.