

ECON300002

Macroeconomic Perspectives

Program : Global Summer Program

Term : Summer 2024

Duration : June 4, 2024 - July 26, 2024

Contact Hours : 54

Fudan Credits : 3

Course Description:

This course focuses on macroeconomics in Asian economies. Understanding macroeconomics is fundamental to understanding the behavior of the economy and conducting economic policy.

The course covers basic theories such as the determinants of output, unemployment, inflation, interest rates, and exchange rates, growth theory and business cycle theory. The course applies these theories to interpret historical and current macroeconomic events, especially those events in Asian economies, and to analyze the effects of macroeconomic policies.

Course Goals:

The main goal of this course is to introduce students to the two most important issues: how the economy functions (positive view); whether and how we can do anything to improve the economic performance (normative view).

Upon successful completion of the course, students should be familiar with the key theories of macroeconomics and be able to think critically about macroeconomic problems and evaluate the effects of macroeconomic policy.

Prerequisites:

No Prerequisites.

A background in economics would be helpful, but not a must.

Textbook & References:

- Abel, Bernanke, Croushore, Macroeconomics, 8th edition
- N. Gregory Mankiw, Macroeconomics, 9th edition
- Krugman, Obstfeld, Melitz, International Finance Theory and Policy, 11ed.

Schedule:

Lecture	Date	Time	Topic
1	June 4, 2024	Online Sessions Lecture 1 - 8: 08:30-12:00 BJT (UTC+8)	National accounting and measurement
2	June 11, 2024		Production and labor market
3	June 18, 2024		Product market and capital market
4	June 25, 2024		Asset market and money market
5	July 2, 2024		Growth theory
6	July 9, 2024		From long-run performance to business cycles
7	July 16, 2024		Aggregate demand side: IS-LM model
8	July 19, 2024		Aggregate supply side: Phillips curve
9	July 22-July 26, 2024	Offline Sessions Lecture 9 - 12: TBD	Dual mandate of the central bank
10			Open economy: three international markets
11			Open economy: long-run and short-run analysis
12			Exam

Assessment:

Assessment Task	Weighting
1.Class Participation	20%
2.Assignments	40%
3.Take-home Exam	40%

Grading Scale:

Grades	A	A-	B+	B	B-	C+	C	C-	D	F
100	90-100	85-89	82-84	78-81	75-77	71-74	66-70	62-65	60-61	<60

The instructor will use the grading system as applied by Fudan University.

Credit Point Value:

Component	Contact Hours	Fudan Credits
Academic Lectures	44	3
Thesis/Exam	4	
Field Trip	3	
Seminar	3	
Total	54	

At Fudan University, the duration of one contact hour is 45 minutes, and 18 contact hours are equivalent to 1 credit.

Note: The document is subject to change at the discretion of School of Management, Fudan University.