

ECON300006

International Trade and Economics

Program : Global Summer Program

Term : Summer 2024

Duration : June 24, 2024 - July 19, 2024

Contact Hours : 54

Fudan Credits : 3

Teaching Modes and Locations:

Modes: Offline + Online

Location: Offline at Fudan University / Online with no specific place

Course Description:

This unit of study provides a systematic analysis of the theory of international trade and trade policy. Initially differences between countries are emphasised as the source of trade and the gains from trade. Models that are examined include the Classical-Ricardian model, the Heckscher-Ohlin model and the Specific-Factors model. Next economics of scale and imperfect competition are introduced as sources of trade and gains from trade. The unit concludes with an examination of empirical studies aimed at testing trade theories. The analysis of trade policy begins with a discussion of the instruments of trade policy, in particular, tariffs and quotas and their effect on welfare. This discussion is then extended to the case of imperfect competition and strategic trade policy.

Course Goals:

1. Understand the basic concepts and theoretical framework of international trade.
2. Acquire empirical evidence of international trade patterns and global economic relations
3. Learn the ability to assess the impact of international trade policies and to formulate international trade policies
4. Develop the ability to solve practical international trade problems and apply the tools of economics.

Prerequisites:

No prerequisites.

References:

Required textbook: International Trade (4th or 5th edition), Robert C. Feenstra and Alan M. Taylor .

Additional useful reference: International Economics: Theory and Policy (10th edition). Global Edition By Paul R. Krugman, Maurice Obstfeld, and Marc J. Melitz. Publisher: Pearson 2015.

Schedule:

Lecture	Date	Topic
1	June 24 - July 19, 2024	Introduction to International Trade
2		Comparative Advantage and Gains from Trade
3		Trade Policies and Tariffs
4		Trade Agreements and Regional Trade Blocs
5		Trade and Factor Mobility
6		International Trade and Development
7		Exchange Rates and International Finance
8		Balance of Payments and Trade Deficits
9		Globalization and Income Distribution
10		Trade and Environmental Issues
11		Trade and Technology Transfer、 Trade Policy Analysis and Applications
12		Final Exam / Thesis

Assessment:

Assessment Task	Weighting
1. Attendance & Participation	20%
2. Assignments & Presentation	30%
3. Final Exam / Thesis	50%

Grading Scale:

Grades	A	A-	B+	B	B-	C+	C	C-	D	F
100	90-100	85-89	82-84	78-81	75-77	71-74	66-70	62-65	60-61	<60

The instructor will use the grading system as applied by Fudan University.

Credit Point Value:

Component	Contact Hours	Fudan Credits
Academic Lectures	44	3
Thesis/Exam	4	
Field Trip	3	
Seminar	3	
Total	54	

At Fudan University, the duration of one contact hour is 45 minutes, and 18 contact hours are equivalent to 1 credit.

Note: The document is subject to change at the discretion of School of Management, Fudan University.